

CORE ESSENTIALS



Let us help make your dreams come true! Construction Loans are available now!

We are excited to announce that Meritus Credit Union now offers construction loans! Construction loans offer the convenience of a one-time loan application, approval, processing documentation, and loan closing covering both the construction and the permanent mortgage loan.

SINGLE CLOSING

Save time and money with our all-in-one loan. You'll only need to qualify once, sign one set of loan documents and pay one set of loan fees for both your construction phase financing and permanent mortgage. The construction phase financing automatically rolls into your permanent mortgage at the end of construction or at 12 months (whichever comes first).

LOCK IN YOUR RATE

Because Meritus CU offers fixed rate mortgages for construction loans, you'll know your permanent mortgage rate for the term of the loan before construction begins.

LOCAL SERVICE

Loan decisions, processing, and draws are all done in Acadiana. We'll work closely with you during the entire process.

FLEXIBLE PAYMENT OPTIONS

Members will be billed interest only payments monthly which are based on the amount of funds drawn off of the loan at the time of the monthly billing, until completion of the home. Members may make additional principal payments on the loan at any time with no prepayment penalties.

READY TO GET STARTED? CONTACT US

For additional information, to schedule an appointment or to begin an application, contact us today. Our mortgage representatives will be happy to assist you. Call us at 337.989.2800 or visit our website at merituscu.net/constructionloans.

The process of building a home can be challenging to say the least. Let us help you make that process a little simpler!

REMINDER!

Christmas Club payout: October 31

SAVE THE DATE!

Annual Meeting: March 29, 2019

INTERNATIONAL CREDIT UNION DAY

The credit union movement is steeped in a rich history of collaboration across divides. For nearly two centuries, financial cooperatives have encouraged people of every race, gender and belief to come together and give their all towards the betterment of their communities. It's about people helping people. That's why credit unions always offer a platinum lining.



This year, we're celebrating International Credit Union Day's platinum anniversary, a chance to look back after 70 years and be thankful for the lives and communities that have been improved by the unique principles and actions of our movement.

CELEBRATE WITH US

Visit any branch on October 18 to enjoy refreshments and treats for the kids. Free document shredding will also be available October 18 & 19. Visit merituscu.net/icuday for additional information.

FALL SHRED DAY

Save the Date for our free Shred Days this Fall! Free shredding will be available at the Lafayette, Acadia, and Carencro Branches on October 18 from 1:00PM- 4:00PM and at the Iberia Branch on October 19 from 1:00PM- 4:00PM. Shredding is limited to 3 boxes/bags of paper documents per vehicle. Do not include electronics, CDs, plastics or other non-paper items. Visit merituscu.net/icuday for more details.



UNDERSTANDING THE DIFFERENT TYPES OF MORTGAGE LOAN PROGRAMS

There seems to be an infinite number of home loan types out there and the type of home loan you choose can make or break you as a borrower. This is why it's really important that you fully understand what you're committing to before signing any documents. Here are the most popular types:

FIXED RATE MORTGAGES

This is the most common type of loan. A fixed-rate loan prescribes a single interest rate—and monthly payment—for the life of the loan, which is typically 15 or 30 years.

ADJUSTABLE RATE MORTGAGES

ARM loans offer interest rates typically lower than you'd get with a fixed-rate loan for a period of time—such as five or 10 years. But after that, your interest rates (and payments) will adjust, typically once a year, roughly corresponding to current interest rates.

FHA LOANS

FHA mortgage loan types are insured by the government through mortgage insurance that is funded into the loan. First-time home buyers are ideal candidates for an FHA loan because the down payment requirements are minimal (as little as 3.5%).

VA LOANS

If you've served in the United States military, a Veterans Affairs loan can be an excellent alternative to a traditional mortgage. If you qualify, you can score a sweet home with no money down and no mortgage insurance requirements.

USDA RURAL DEVELOPMENT LOANS

USDA Rural Development loans are designed for families in rural areas. The government finances 100% of the home price so no down payment is necessary. These loans offer discounted interest rates typically as well.



NEWS & EVENTS

SKIP A PAYMENT ON YOUR LOAN THIS HOLIDAY

Get extra cash for holiday travel, gifts and other needs this season when you skip a payment on your vehicle or personal loan.¹ Skip a payment forms will be available at all branch locations October 15.

- If you have more than one loan, you can skip a payment on each loan (excludes lease-like loans, freedom loans, real estate loans and credit cards)¹
- Choose November, December, or January to skip your payment
- Requires a \$29 processing fee per loan payment skipped

¹Final loan payment will be extended by one month. You must resume making your regular payments the month following your skipped payment. Interest will continue to accumulate on your loan during the month you skip your payment. Loans covered by default protection are not eligible for Skip-A-Payment. Excludes lease-like loans, freedom loans, mortgages, home equity, and Visa credit cards. If you have chosen GAP coverage on your auto loan and choose to take advantage of the Skip-A-Payment promotion, your coverage may be affected. Only two Skip-A-Payments are allowed per year per loan. If your payment is made through payroll deduction, it will be deposited into your regular savings account. All loans and deposit accounts must be current to qualify.



BACK TO SCHOOL SHOPPING SPREE RECAP

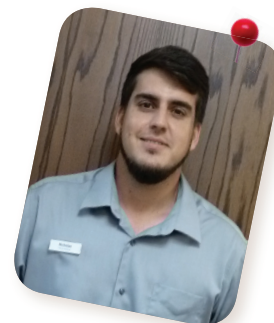
We took 10 teachers on back to school shopping sprees before the school year started. Each teacher had \$250 to spend on items that they needed for their classrooms.

TEACHER GRANTS ARE BACK!

Last year we donated \$11,250 total in grant funding for teachers! We are so excited to once again offer five \$250 teacher classroom grants every month now through April 2019. Grants will be awarded to teaching staff in Acadia, Iberia, Lafayette, St. Martin, and Vermilion Parishes and will assist teachers with classroom needs during the school year. Learn more and apply at merituscu.net/teachergrants.



CHEREKA ALEXIS joins our team as Accounting Manager.



NICK RICHARD joins our team as a Teller at the Main branch.

FINANCIAL PEACE UNIVERSITY

Congratulations to Class #34 who graduated from their 9 week course and are on their way to financial success!



VOLUNTEERS IN ACTION

Staff members assisted Games of Acadiana, benefiting Miles Perret Cancer Services.



NEED EXTRA CASH FOR THE HOLIDAYS?

We're here for you! A Meritus Credit Union signature loan can help you pay for travel expenses, gifts or other holiday needs. Learn more at merituscu.net/signatureloan.



NEW LOOK. SAME GREAT RATE!

We offer Visa credit cards with no annual fees, no balance transfer fees, no cash advance fees and a low everyday purchase rate. Apply online today!

FEATURED SAVINGS & LOAN RATES

SHARE CERTIFICATES

2.25%

(2.253% APY** FOR 36 MOS.)

IRA'S

2.00%

(2.003% APY** FOR 36 MOS.)

NEW AUTO

2.50%

(AS LOW AS 2.50% APR* FOR 36 MOS.)

For more information about all of our rates and loan products, contact us today at 866.989.2800 or merituscu.net.

*Loans are available to credit worthy members for as low as the Annual Percentage Rates quoted. The APR on your loan may vary, based upon an evaluation of your credit worthiness and term of the loan. Rates are subject to change. | **Annual Percentage Yields quoted are declared by the Board of Directors and are subject to change. Dividends are posted and compounded according to the terms of the certificate agreement. Fees may reduce earnings on your account. Minimum average daily balance of \$100.00 required to earn stated APY for Share Savings and IRA Share Savings. All rates as of 9/24/2018. Visit merituscu.net for current rates.



CONNECT

LAFAYETTE BRANCH

515 Guilbeau Road | Lafayette, LA 70506

Lobby

Monday - Friday | 8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday | 8:30 a.m. - 5:00 p.m.
Friday & LPSS Paydays | 8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 989-2800 | Fax (337) 989-2816
Toll Free (866) 989-2800

CARENCRO BRANCH

724 Veterans Drive | Carencro, LA 70520

Lobby

Monday - Friday | 8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday | 8:30 a.m. - 5:00 p.m.
Friday & LPSS Paydays | 8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 896-2900 | Fax (337) 896-9200

ACADIA BRANCH

331 Odd Fellows Road | Crowley, LA 70526

Lobby

Monday - Friday | 8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday | 8:30 a.m. - 5:00 p.m.
Friday & APSB Paydays | 8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 785-0810 | Fax (337) 785-0201

IBERIA BRANCH

1101 Parkview Drive | New Iberia, LA 70563

Lobby

Monday - Friday | 8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday | 8:30 a.m. - 5:00 p.m.
Friday & IPSB Paydays | 8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 335-1100 | Fax (337) 335-1103

BONJOUR TELEPHONE BANKING

(800) 291-3867

ONLINE & MOBILE BANKING

merituscu.net

HOLIDAY CLOSINGS

Monday, October 8 - Columbus Day
Friday, October 19 - Acadia Branch Only, 12:00pm
Thursday, November 22 - Thanksgiving Day
Friday, November 23 - Lobby & Drive Thru, 12:00pm
Monday, December 24 - Lobby & Drive Thru, 12:00pm
Tuesday, December 25 - Christmas Day



MERITUS
CREDIT UNION

