



# CHAIRMAN / PRESIDENT MESSAGE

Our members' best interests are at the core of everything we do at Meritus Credit Union. Each year we reflect on all we've accomplished for our members and strategize how to further increase the financial wellness of everyone we serve.

In 2021 we focused on enhancing our technological offerings, strengthening existing services launched in 2020 and offering new services, like our new online loan-payment portal. We were also extremely proud to introduce Wise Kids Savings Club with Oaklee the Owl to our youngest members, further encouraging positive saving habits and helping them grow in their financial journey.

Meritus Credit Union's financial results for 2021 show promising growth, despite it being another challenging year as Acadiana is still feeling the economic impacts from Covid-19. Our staff did a remarkable job making a difference in our communities. To name a few highlights: we collected over \$6,000 to benefit Hurricane Ida victims, raised nearly \$13,000 for our local United Way of Acadiana chapter and donated 96 sets of pajamas to children in foster care.

We look forward to finding new ways of providing the best value in banking as well as expanding our community footprint. Thank you for choosing Meritus Credit Union.

  
Dale Henderson  
Board Chair

  
Brian Leger  
President/CEO

**\$74,550**  
*Community Donations*  
GIVEN TO OUR COMMUNITY IN 2021

**96**  
*Sets of Pajamas*  
DONATED TO FOSTER THE LOVE

**\$195,761**  
*Kasasa Rewards Dispersed*  
TO MEMBERS IN 2021

**2,440**  
*New Members*  
JOINED MERITUS CU IN 2021

**\$28,145**  
*ATM Fees Refunded*  
TO KASASA MEMBERS IN 2021

## BOARD OF DIRECTORS

Brian Leger  
President/CEO

Dale Henderson  
Board Chair

Burnell Lejeune  
Vice Chair

Michael Leonards  
Treasurer

Judy Cox  
Secretary

Stephanie Bennett  
Director

Jerry Caillier  
Director

Allen A. Dugas  
Director

M. Posie Carrier  
Associate Director

## SUPERVISORY COMMITTEE

M. Posie Carrier  
Supervisory Chair

Ray Bordelon  
Supervisory Committee

Teresa Dubois  
Supervisory Committee

# SUPERVISORY COMMITTEE MESSAGE

Appointed by the Board of Directors, the volunteers of the Supervisory Committee fulfill oversight responsibilities focusing on the financial and operational performance of Meritus Credit Union.

Annually, the committee engages a firm to conduct a financial review of the credit union. The Supervisory Committee is pleased to report that the annual review, performed by the Certified Public Accounting firm of Griffin and Furman, LLC, concluded that Meritus Credit Union continues to demonstrate strong and secure financial performance. The financial statements in this report illustrate the positive results and strong capital position the credit union achieved in 2021. On behalf of the Supervisory Committee, I congratulate volunteers, managers, staff and members on another successful year.

*Melanie Posie Carrier*

M. Posie Carrier  
Supervisory Committee Chair



Michael Leonards  
Supervisory Committee

Terry Roy  
Supervisory Committee

## COMPARATIVE STATEMENT OF CONDITION

YEARS ENDED DECEMBER 31, 2021 AND 2020

<i>Assets</i>	2021	2020
Loans	\$133,132,699	\$131,320,561
Investments	\$111,948,208	\$83,095,783
Other Assets	\$18,105,365	\$22,253,488
<b>Total Assets</b>	<b>\$263,186,272</b>	<b>\$236,669,832</b>

<i>Liabilities &amp; Expenses</i>	2021	2020
Member Deposits	\$232,420,498	\$205,925,096
Other Liabilities	\$5,348,878	\$6,667,011
Reserves	\$1,369,371	\$1,369,371
Retained Earnings	\$24,047,525	\$22,708,354
<b>Total Liabilities &amp; Capital</b>	<b>\$263,186,272</b>	<b>\$236,669,832</b>

<i>Income &amp; Expenses</i>	2021	2020
Total Income	\$11,967,043	\$11,486,481
Total Expenses	\$10,789,018	\$10,650,169
<b>Net Income</b>	<b>\$1,178,026</b>	<b>\$836,312</b>

### **LAFAYETTE BRANCH**

515 Guilbeau Road  
Lafayette, LA 70506  
337.989.2800  
337.989.2816 fax

ATM LOCATION

### **ACADIA BRANCH**

331 Odd Fellows Road  
Crowley, LA 70526  
337.785.0810  
337.785.0201 fax

ATM LOCATION

### **IBERIA BRANCH**

1101 Parkview Drive  
New Iberia, LA 70563  
337.335.1100  
337.335.1103 fax

ATM LOCATION

### **CARENCRO BRANCH**

724 Veterans Drive  
Carencro, LA 70520  
337.896.2900  
337.896.9200 fax

ATM LOCATION

### **24-HOUR TELEPHONE BANKING**

800.291.3867

### **ADDITIONAL ATM LOCATIONS**

Visit [merituscu.net](http://merituscu.net) to search over  
20,000 surcharge-free ATMs.



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by the NCUA



Equal Housing Lender



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