TAKE A BREAK FROM YOUR LOAN PAYMENT!

Skip a payment on your Meritus Credit Union loan.

As a valued Meritus Credit Union member, you are eligible to skip a payment on your loan (excluding all real estate loans, Momentum loans, lease-like loans and Visa® credit cards). When unexpected expenses pop up, you can skip your loan when you need it the most (up to 2 times a year).

Details:

» Each loan skipped requires a $35 processing fee (can be paid with a check or deduction from your Meritus CU savings or checking account).
» You will need to cancel your payment for the month you decide to skip if your loan payment is automated through online/mobile banking or via ACH payment from a non-Meritus CU account.
» Interest will continue to accumulate on your loan during the month that you skip your payment.
» Real estate loans, Momentum loans, lease-like loans and Visa credit cards are not eligible to be skipped.
» All skip-a-payment requests are subject to approval.

Simply fill out the request form below and submit at a branch or mail to Meritus Credit Union at 515 Guilbeau Road, Lafayette, LA 70506. Please call us at 866.989.2800 for more information.

MAIL REQUEST FORM TO MERITUS CREDIT UNION AT 515 GUILBEAU ROAD, LAFAYETTE, LA 70506

Skip-a-Payment Request Form

MERITUS® CREDIT UNION

Name ______________________ Account Number ______________________

Street Address ______________________ City / State / Zip ______________________ Daytime Phone ______________________

1. Month you'd like to skip: ______________________
2. List the loan number(s) and payment amount(s) you want to skip:
   - ☐ Loan Number: ______________________ Payment Amount: $ ______________________
   - ☐ Loan Number: ______________________ Payment Amount: $ ______________________
   - ☐ Loan Number: ______________________ Payment Amount: $ ______________________
3. Please deduct the $35.00 per loan fee from (check one):
   - ☐ My Meritus CU Savings Account
   - ☐ My Meritus CU Checking Account

   ____
   Account Number

   - ☐ I have enclosed a check in the amount of $ __________ (Must total $35.00 per loan payment you are requesting to skip)

____
Your Signature

By signing above, you hereby authorize Meritus Credit Union to extend your final loan payment by one month. You must resume making your regular payments the month following your skipped payment. Interest will continue to accumulate on your loan during the month you skip your payment. Excludes all real estate loans, Momentum loans, lease-like loans and Visa® credit cards. If you have chosen GAP coverage on your loan and choose to take advantage of the Skip-a-Payment promotion, your coverage may be affected. Only two Skip-a-Payments are allowed per year per loan and may not be consecutive months. All loans and deposit accounts must be current to qualify. First month's loan payment may not be skipped. Insured by NCUA. Equal Housing Lender.