

SPRING 2017

LESSON PLANS

LAFAYETTE SCHOOLS CREDIT UNION

SEAS THE SAVINGS AND SAIL AWAY WITH A CRUISE

We've always done our best to provide some of the best auto loan rates around for our members, but this May we will be sweetening the deal even further. From May 1-31, take advantage of our low rate financing on any new vehicle and we'll give you a cruise for two!*. That's right. You and a guest could be sailing away on the trip of a lifetime.

FINANCE YOUR NEW VEHICLE IN 3 EASY STEPS

1. Call, visit or go to lsfcu.net to get pre-approved financing before you shop the lot.
2. Visit the dealer, choose your vehicle and leave with the keys.
3. Visit the credit union to finalize your loan and receive your cruise certificate.



HOW DOES THE CRUISE WORK?

Cruise certificates would entitle you and your guest to a 5 day, 4 night cruise vacation for two to Mexico, the Bahamas, or the Western Caribbean aboard a Super Luxury Liner from major cruise lines, primarily Carnival®. Your cruise vacation would include all onboard gourmet meals and snacks, 24 hour complimentary room service, dozens of exciting shipboard activities, a wide range of nightly entertainment and fabulous ports to visit and shop. For more information, visit www.lsfcu.net/seasavings.

*Members of LSCU that finance new vehicles between May 1-31, 2017 are eligible. The promotion is limited to new auto loans only. At loan closing, member will receive a cruise vacation certificate for two per qualifying auto loan. Members closing jointly with one or more persons will receive only one certificate. Certificate recipient is responsible for: 1) a one-time registration fee of \$19 per person, 2) port charges, taxes, customs and fulfillment fees of \$39.60 per day/per person, 3) transportation to and from the port, 4) any applicable identification and 5) any applicable incidental/gratuity charges and/or fees. See certificate for full details. Visit lsfcu.net for Official Promotion Rules and eligibility.

LAFAYETTE SCHOOLS CREDIT UNION RECEIVES CDFI CERTIFICATION

Community development financial institutions (CDFIs) are private financial institutions that are 100% dedicated to delivering responsible, affordable lending to help low-income, low-wealth, and other disadvantaged people and communities join the economic mainstream. We are pleased to announce Lafayette Schools Credit Union's certification by the US Treasury's CDFI Fund.

There are over 1,000 certified CDFIs in the US, including loan funds, credit unions and community banks. To receive this certification, financing organizations must have a primary mission of promoting community development and provide development

services in conjunction with its financing activities. For more than 30 years, CDFIs have had a proven track record of making an impact in those areas of America that need it most.

CDFI certification allows Lafayette Schools Credit Union to better serve the low and moderate-income consumers and promote financial inclusion in Acadia, Iberia, Lafayette, St. Martin and Vermilion Parishes. Lafayette Schools Credit Union was founded in 1954 by educators wanting to pool their resources to help each other reach their financial goals. Today, sixty-three years later we remain dedicated to helping members succeed financially, providing smart financial solutions and the best value in banking.



INSIDE THIS EDITION: SCHOLARSHIP WINNERS | HOME EQUITY LOAN BARBEQUE GIVEAWAY | SKIP-A-PAY | SPRING SHRED DAY

PUT THE EQUITY IN YOUR HOME TO WORK

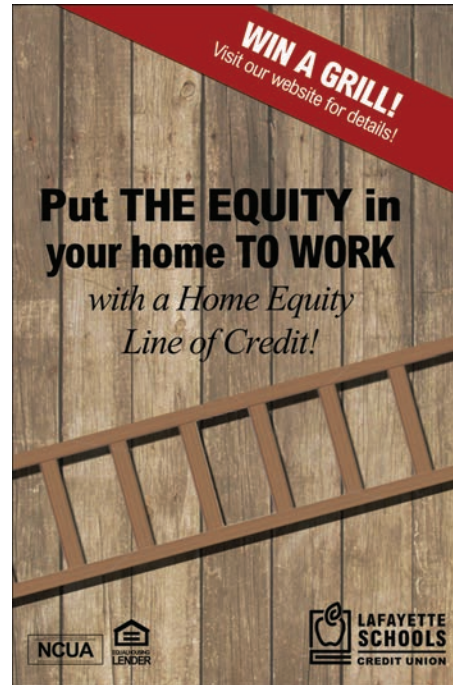
Now is a great time to apply for a home equity loan through LSCU. With a home equity loan, you can take cash out to improve your house, send your child to college or even take a dream vacation. Our home equity loans have a low rate, no closing costs*, and the interest is often tax deductible (consult your tax advisor).

Here's how it works:

- You apply one time. It's quick, easy and fee-free.*
- Borrow up to 80% of your available equity.
- When you need cash, you simply give us a call.
- Apply and get approved between April 3rd-June 30th and you'll have a chance to win a brand new Barbecue Grill!**



*There are some third party fees associated with opening this plan. LSCU will waive these fees on an initial advance of \$10,000 or more. Fees generally range from \$100.00 to \$550.00. Early payoff (less than three years) requires repayment of fees. Adequate property insurance must be maintained. **Offer only applies to new loans, drawn immediately between April 3, 2017 and June 30, 2017. No purchase necessary to win. For a complete listing of drawing rules, visit any LSCU location.



REQUEST YOUR FREE ANNUAL CREDIT REPORTS

You are entitled to a free credit report from Equifax, Experian and TransUnion each year. Request your reports from the official website annualcreditreport.com or call 1-877-322-8228.

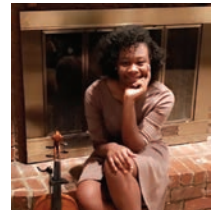
Stagger the ordering of these reports so you can monitor your information throughout the year.

\$14,000 IN SCHOLARSHIPS AWARDED

This year we proudly awarded six \$2,000 scholarships to young members in support of their higher education goals. The recipients of the 2017 Lafayette Schools Credit Union Scholarships are:

- Emmett Bobbett (Iota High School)
- Colin Faulk (North Vermilion High School)
- Doraian Givens (TM Landry College Preparatory School)
- David Hochkeppel (Lafayette High School)
- Evan Keller (Lafayette High School)
- Zoe Perez (Catholic High School)

The Lafayette Chapter of Credit Unions \$2,000 Scholarship recipient is **Emma Johnson**. She is a senior at Acadiana High School.



Top(l-r): Emmett Bobbett, Colin Faulk, Doraian Givens
Bottom(l-r): David Hochkeppel, Evan Keller, Zoe Perez

SKIP A PAYMENT ON YOUR LOAN THIS SUMMER

Get extra cash for your summer vacation, home projects and other needs when you skip a payment on your vehicle or personal loan.¹ Request forms will be available at all branch locations beginning April 3, 2017.

- If you have more than one loan, you can skip a payment on each loan (excludes lease-like loans, freedom loans, real estate loans and credit cards)¹
- Choose June, July or August to skip your payment
- Include a \$29.00 processing fee per loan payment skipped

¹Final loan payment will be extended by one month. You must resume making your regular payments the month following your skipped payment. Interest will continue to accumulate on your loan during the month you skip your payment. Loans covered by default protection are not eligible for Skip-A-Payment. Excludes lease-like loans, freedom loans, mortgages, home equity, and Visa credit cards. If you have chosen GAP coverage on your auto loan and choose to take advantage of the Skip-A-Payment promotion, your coverage may be affected. Only one Skip-A-Payment is allowed per year per loan. If your payment is made through payroll deduction, it will be deposited into your regular savings account. All loans and deposit accounts must be current to qualify.

FREE SPRING SHRED DAY AT ALL BRANCHES!

With tax and spring cleaning seasons upon us, we are hosting again our free spring shred day! Why make it easy for thieves to get their hands on your sensitive information? Thwart dumpster divers by shredding papers containing confidential information—particularly Social Security numbers, credit card offers and statements. It only takes seconds to shred, but months or even years to clear your record once scammers set up fraudulent accounts in your name.

Join us for an opportunity to destroy your personal and sensitive paper documents. Shred-it will provide the on-site document destruction. This event is on a first come, first serve basis and will run for the scheduled time or until the shredding truck reaches its capacity.

Shredding is limited to 3 boxes/bags of paper documents per vehicle. Do not include electronics, CDs, plastics or other non-paper items. Drive-thru service will be rescheduled if inclement weather arises.

LAFAYETTE BRANCH

Tuesday, April 18, 2017
1:00 PM - 4:00 PM
515 Guilbeau Rd.
(drive-thru service)

ACADIA BRANCH

Tuesday, April 18, 2017
1:00 PM - 4:00 PM
331 Odd Fellows Rd.
(secure bin inside lobby)

CARENCRO BRANCH

Tuesday, April 18, 2017
1:00 PM - 4:00 PM
724 Veterans Dr.
(secure bin inside lobby)

IBERIA BRANCH

Thursday, April 20, 2017
1:00 PM - 4:00 PM
1101 Parkview Dr.
(drive-thru service)



Heather Foux joins the Carencro branch as a Teller.

Madilyn Leblanc joins the Crowley branch as Teller.



Jade Olivier joins the Lafayette branch as a Share Draft Clerk.



Career Connections: LSCU visited with more than 4,400 high school students about credit union careers and financial education.

Volunteers in Action

Staff assisted at the Krewe of Angels Mardi Gras Ball benefiting individuals with special needs.



Youth Savings Week is April 17-21: Bring your child to any branch for fun activities. More info at www.lsfcu.net/youthweek.

63RD ANNUAL MEETING HIGHLIGHTS

On March 17th, approximately 320 members, staff and volunteers met at Le Pavillon at Parc Lafayette to celebrate another outstanding year.

- Board directors reported on the financial stability of the credit union and highlights from 2016. Pick up a copy of the Annual Report at any branch location.
- Incumbents Dale Henderson and Michael Leonards were re-elected to the volunteer Board of Directors (2017-2020).
- Staff were recognized: **10 Years of Service Award:** Cinnamon Beaugh, Operations Manager; Penny Foreman, Member Service Representative; Kris Menard, Member Service Representative. **20 Years of Service Award:** Hope Landry, Accountant; Kelly Trahan, Collections Manager.
- The 2017 Lafayette Schools Credit Union Scholarship winners were announced.

ASSETS
grew by
\$9.5 million

DEPOSITS
grew by
\$8.2 million

LOANS
grew by
\$2.6 million

MEMBERS
grew by
6.1% to 20,969

SAVINGS & LOAN RATES

REGULAR & IRA SHARES

0.10% 0.10% APY**

TERM SHARE CERTIFICATES

(minimum opening balance \$2,500)

6 mos.	0.50% (0.501% APY***)
12 mos.	0.60% (0.600% APY***)
24 mos.	0.85% (0.850% APY***)
36 mos.	1.00% (1.000% APY***)

IRA CERTIFICATES (TRADITIONAL AND ROTH)

(minimum opening balance \$2,500)

12 mos.	0.60% (0.600% APY***)
24 mos.	0.85% (0.850% APY***)
36 mos.	1.00% (1.000% APY***)

MONEY MARKET ACCOUNTS

\$0-\$2,499.99	0.15% (0.15% APY***)
\$2,500-\$24,999.99	0.20% (0.20% APY***)
\$25,000.00-\$50,000.00	0.30% (0.30% APY***)
Greater than \$50,000.00	0.35% (0.35% APY***)

SHARE SECURED LOANS

2.10% APR* (no credit bureau required)

NEW & USED AUTOS

36 mos.	as low as 2.00% APR
48 mos.	as low as 2.25% APR
60 mos.	as low as 2.50% APR
72 mos.	as low as 2.75% APR

VALUE CHECKING

0.05% 0.05% APY****

VACATION & CHRISTMAS CLUBS

0.10% 0.10% APY**

SIGNATURE UNSECURED LOANS

36 mos. as low as 8.90% APR*

VISA CREDIT CARDS

as low as 7.90% APR - Platinum*

as low as 9.90% APR - Platinum Rewards*

Non-variable rate with no annual fee, balance transfer fee or cash advance fee.

REAL ESTATE LOANS & HOME EQUITY

To get the most current and competitive rates that we have to offer, contact a Mortgage loan officer at (337) 989-2800.

FOR MORE INFORMATION - 337.989.2800

All rates as of 2/27/2017. Visit www.lsfcu.net for current rates.

*0.25% discount on collateral loans with Credit Card and Checking Accounts at credit union (does not apply to Credit Card, Share Secured, Mortgage, and Home Equity Loans). Loans are available to credit worthy members for as low as the Annual Percentage Rates quoted. The APR on your loan may vary, based upon an evaluation of your credit worthiness. Rates are subject to change.

**Annual Percentage Yields quoted are declared by the Board of Directors and are subject to change. Minimum average daily balance of \$100.00 required to earn stated APY for Share Savings and IRA Share Savings.

***Annual Percentage Yields quoted are declared by the Board of Directors and are fixed at the time of purchase. Dividends are posted and compounded according to the terms of the certificate agreement. Fees may reduce earnings on your account.

****Annual Percentage Yields quoted are declared by the Board of Directors and are subject to change. Minimum average daily balance of \$500.00 required to earn stated APY.

LAFAYETTE BRANCH

515 Guilbeau Road
Lafayette, LA 70506

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & LPSS Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 989-2800
Fax (337) 989-2816
Toll Free (866) 989-2800

CARENCRO BRANCH

724 Veterans Drive
Carencro, LA 70520

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & LPSS Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 896-2900
Fax (337) 896-9200

BONJOUR TELEPHONE BANKING

(800) 291-3867

ONLINE & MOBILE BANKING

www.lsfcu.net

HOLIDAY CLOSINGS

Friday, April 14- Good Friday
Monday, May 29- Memorial Day

ACADIA BRANCH

331 Odd Fellows Road
Crowley, LA 70526

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & APSB Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 785-0810
Fax (337) 785-0201

IBERIA BRANCH

1101 Parkview Drive
New Iberia, LA 70563

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & IPSB Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 335-1100
Fax (337) 335-1103



Federally insured
by the NCUA



Equal Housing Lender

We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Loan products are available to qualified, creditworthy members. Actual Annual Percentage Rate based on approved credit. Rates are subject to change.

