

FALL 2017

LESSON PLANS

LAFAYETTE SCHOOLS CREDIT UNION

WHY CREDIT UNIONS ARE WORTH CELEBRATING

In 1924, Roy Bergengren, one of the architects of the credit union movement, reflected on what a credit union can do for people.

“The credit union is, in fact, a bridge,” Bergengren wrote. “It may be the bridge over which the tenant farmer travels the wide gap that separates him from ownership. It may be the way that opens the great land of opportunity to the wage worker, who finds his savings the ‘open sesame’ to broader possibilities for himself and his family.”

Many years later, in 1948, credit unions in America, and later around the world, began celebrating the philosophy and achievements of credit unions every year. The theme for International Credit Union Day 2017 “Dreams Thrive Here,” harkens back to Bergengren’s sentiment, and it’s meant to serve as a reminder of how effective credit unions like Lafayette Schools Credit Union are at helping all people chase and achieve their biggest dreams in life.



This is because, unlike other financial institutions, credit unions are not-for-profit, so their primary purpose isn’t to score record profits in order to cut distant shareholders bigger dividends checks. Rather, the primary purpose of credit unions is—and always has been—to be of service to their members.

CELEBRATE WITH US

Visit any branch on October 19 to enjoy refreshments, door prizes, and treats for the kids. Free document shredding will also be available October 19 & 20. For additional information, visit lsfcu.net/icuday.

THANK YOU

As a member of Lafayette Schools Credit Union, you and your financial stability are our top priorities. We know you have a choice of financial institutions to assist you with your needs. Thank you for entrusting us to serve you and your family.

NOW YOU CAN SKIP-A-PAYMENT DURING THE HOLIDAY SEASON TOO

Lafayette Schools Credit Union is very excited to announce a new offering for members: Holiday Skip-a-Pay! Many members already enjoy skipping a payment during the summer and now members can also skip a payment during the holidays! Have extra cash for any holiday travel, gifts and other needs this season when you skip a payment on your vehicle or personal loan.* Request forms are available at all branch locations now.

HOW DOES IT WORK?

- If you have more than one loan, you can skip a payment on each loan (excludes freedom

loans, real estate loans and credit cards)*

- Choose November, December or January to skip your payment
- Submit a \$29 processing fee per loan payment skipped



*Final loan payment will be extended by one month. You must resume making your regular payments the month following your skipped payment. Interest will continue to accumulate on your loan during the month you skip your payment. Loans covered by default protection are not eligible for Skip-A-Payment. Excludes freedom loans, mortgages, home equity, and Visa credit cards. If you have chosen GAP coverage on your auto loan and choose to take advantage of the Skip-A-Payment promotion, your coverage may be affected. First payment skips are not eligible. All Skip-A-Payment applications are subject to approval. Only two Skip-A-Payments are allowed per year per loan. If your payment is made through payroll deduction, it will be deposited into your regular savings account. All loans and deposit accounts must be current to qualify.

INSIDE THIS EDITION: SHRED DAY | TAKE ACTION AGAINST FRAUD | 63RD ANNIVERSARY RECAP | SCHOLARSHIP AVAILABLE

TAKE ACTION AGAINST DEBIT AND CREDIT CARD FRAUD

Debit and Credit card security breaches are very realistic problems that people in today's world have to face. With technology constantly evolving, so do the practices of fraud and compromised security. At Lafayette Schools Credit Union (LSCU), we use the very best fraud prevention practices and policies to keep our members' information secure. Unfortunately, when it comes to protecting sensitive information there are merchants and retailers who have less strict practices than financial institutions. Here are some actions you can take to further protect yourself:

- 1. LSCU will never contact you and ask you to provide sensitive card information.** If you are contacted and feel unsure, please end the call immediately and contact us directly.
- 2. If you plan to make a purchase using your card online or over the phone,** verify the merchant and make sure you fully understand the payment charges. When shopping online, read all the fine print (which legally are required to be made known to you), including Terms & Agreements.
- 3. If you are traveling or making purchases outside the U.S.,** or if you plan to make a larger than normal purchase on your card, download the CardValet app to your smartphone to set spending limits or location controls.
- 4. PIN (debit) transactions make it more difficult to commit fraud.** Your PIN should never be given to anyone and if it is written

down, keep it in a secure location. When choosing a PIN it is best to avoid easily identifiable numbers such as the last four of your SSN, birthday, address, etc. We monitor debit card activity in 'real time' on our Members' behalf. If we notice suspicious activity on a card, we may freeze your card to prevent further charges; however, due to the large amount of daily card activity, suspicious transactions may not be immediately noticed. If your card has been compromised, we will notify you along with any needed next steps. It is always best to check your account activity daily to verify purchases and deposits. **If you notice a suspicious transaction on your debit or credit card, please contact us immediately.**

Reminder! Christmas Club payout:
October 31st

Save the date! Annual meeting:
March 23rd, 2018

PLAN NOW FOR HOLIDAY SPENDING

Everyone loves the holidays, but the extra expenses that go hand in hand with the season can sometimes leave our finances looking a little less than cheery. With a few practical steps, you can give your loved ones a memorable holiday experience without shrinking your wallet.

Determine How Much You Can Afford To Spend (And Stick To It)

Be realistic about how much you can afford to spend. Putting pen to paper and budgeting for what you plan to spend can be one of the most effective ways to avoid overspending. Don't forget to add the small things to your budget like tips, extra money for packaging, and groceries. Once your budget is set, stick to it!

Start Saving (And Buying) Early

Firstly, if you don't have a Christmas Club account, you're missing out. With a Christmas Club account at LSCU, it's easy to



save throughout the entire year so the holidays aren't as stressful. It's always good to plan ahead even when shopping for the holidays too. You don't need to wait for the rush of Black Friday: odds are that whatever it is will be on sale at some other point

during the year as well. Shopping early can also cut out the headache that comes with waiting until the last minute.

Our Holiday Loan Rate As Low As 4.69%* Will Beat A Credit Card Any Day!

If you need a little extra cash for any gifts or travel, borrow smart by getting a holiday loan with us November 1-January 31 instead of using a higher rate credit card. This is the perfect solution to cover any leftover or last minute expenses. Call, click, or visit a branch to apply.

*APR is based on our internal criteria. Minimum and maximum loan amounts may apply. APR may differ based on your loan amount, repayment method, and other factors. Personal Loan Payment Example: a loan of \$2,000 for 12 months at 4.69% APR will have a monthly payment of \$170.93. Loan special applies to new personal loans drawn between November 1, 2017 and January 31, 2018 only.

TWO \$1,500 SCHOLARSHIPS AVAILABLE

The Lafayette Chapter of Credit Unions is sponsoring two \$1,500 college scholarships. Applications will be accepted from several local credit unions throughout the Acadiana area. The scholarship is available to graduating high school seniors and currently enrolled undergraduate college or technical school students. Any member of Lafayette Schools Credit Union that meets the criteria is eligible to apply.

Additional information and applications will be available at lsfcu.net and branches beginning October 2, 2017. Applications will be accepted until January 31, 2018. A random drawing among all qualified applicants will be held to determine the recipient.

63RD ANNIVERSARY RECAP

LSCU turned 63 this past summer and we celebrated with birthday gifts, ice cream socials, a community donation drive, 10 back to school shopping sprees, and giveaways on our Facebook page. With our entries on Facebook came an overload of genuine compliments for all our staff. We wanted to share with you some of the highlights:

Gwen B. *You feel like a friend/family. Many know your name when they greet you. They are always so polite and will do what they can for you as quickly as possible. Love my credit union.*

Leeann L. *I love the friendly and welcoming attitudes I've always received no matter which location I go to. They always make you feel like family.*

Shelia B. *They are friendly, helpful, nice, sweet, and they always smile. I absolutely love Lafayette Schools Credit Union !!!!!!!*

Nicole P. *Everyone goes above and beyond to help you. I recently purchased a new car and I received an amazing rate. Overall great experience!*

Devan R. *I like that when I go in, or through the drive through they know me by name and recognize me.*



Financial Peace University

Congratulations to Class #29 and #30 who graduated from their 9 week course and are on their way to financial success!



Volunteers in Action

Staff Members collected items in support of those impacted by Hurricane Harvey.



Allyson Hendrix joins the Carencro Branch as a Teller.



Britney Washington joins the credit union as a Member Solution clerk.



SAVE THE DATE FOR FREE DOCUMENT SHREDDING AT ALL BRANCHES

We are happy to announce that members will be able to enjoy free document shredding at all four of our branch locations as we celebrate International Credit Union Day. Shred-it will provide the onsite document destruction at the Lafayette and Iberia branches and secure bins at the Acadia and Carencro branches. This is a great event for members who have personal and sensitive documents that need to be destroyed. Protect your identity by shredding papers containing confidential information-

particularly Social Security numbers, credit card offers, and statements. It only takes seconds to shred, but months or even years to clear your record if it is compromised.

This event is on a first come, first serve basis and will run for the scheduled time or until the shredding truck/bins reach capacity. Shredding is limited to 3 boxes/bags of paper documents per vehicle. Please do not include CDs, plastics or other non-paper items.

ACADIA BRANCH

Thursday, October 19, 2017
1:00 PM - 4:00 PM
331 Odd Fellows Rd.
(Secure bin inside lobby)

IBERIA BRANCH

Thursday, October 19, 2017
1:00 PM - 4:00 PM
1101 Parkview Dr.
(Drive-thru service)

CARENCRO BRANCH

Thursday, October 19, 2017
1:00 PM - 4:00 PM
724 Veterans Dr.
(Secure bin inside lobby)

LAFAYETTE BRANCH

Friday, October 20, 2017
1:00 PM - 4:00 PM
515 Guilbeau Rd.
(Drive-thru service- rear lot)

SAVINGS & LOAN RATES

REGULAR & IRA SHARES

0.10% 0.10% APY**

TERM SHARE CERTIFICATES

(minimum opening balance \$2,500)

6 mos.	0.50% (0.501% APY***)
12 mos.	0.60% (0.600% APY***)
24 mos.	0.85% (0.850% APY***)
36 mos.	1.00% (1.000% APY***)

IRA CERTIFICATES (TRADITIONAL AND ROTH)

(minimum opening balance \$2,500)

12 mos.	0.60% (0.600% APY***)
24 mos.	0.85% (0.850% APY***)
36 mos.	1.00% (1.000% APY***)

MONEY MARKET ACCOUNTS

\$0-\$2,499.99	0.15% (0.15% APY***)
\$2,500-\$24,999.99	0.20% (0.20% APY***)
\$25,000.00-\$50,000.00	0.30% (0.30% APY***)
Greater than \$50,000.00	0.35% (0.35% APY***)

SHARE SECURED LOANS

2.10% APR* (no credit bureau required)

NEW AUTOS

as low as 2.00% APR*

USED AUTOS

as low as 2.39% APR*

VALUE CHECKING

0.05% 0.05% APY****

VACATION & CHRISTMAS CLUBS

0.10% 0.10% APY**

SIGNATURE UNSECURED LOANS

36 mos. as low as 8.69% APR*

VISA CREDIT CARDS

as low as 7.90% APR - Platinum*

as low as 9.90% APR - Platinum Rewards*

Non-variable rate with no annual fee, balance transfer fee or cash advance fee.

REAL ESTATE LOANS & HOME EQUITY

To get the most current and competitive rates that we have to offer, contact a Mortgage loan officer at (337) 989-2800.

FOR MORE INFORMATION - 337.989.2800

All rates as of 9/6/2017. Visit www.lsfcu.net for current rates.

*Loans are available to credit worthy members for as low as the Annual Percentage Rates quoted. The APR on your loan may vary, based upon an evaluation of your credit worthiness. Rates are subject to change.

**Annual Percentage Yields quoted are declared by the Board of Directors and are subject to change. Minimum average daily balance of \$100.00 required to earn stated APY for Share Savings and IRA Share Savings.

***Annual Percentage Yields quoted are declared by the Board of Directors and are fixed at the time of purchase. Dividends are posted and compounded according to the terms of the certificate agreement. Fees may reduce earnings on your account.

****Annual Percentage Yields quoted are declared by the Board of Directors and are subject to change. Minimum average daily balance of \$500.00 required to earn stated APY.

LAFAYETTE BRANCH

515 Guilbeau Road
Lafayette, LA 70506

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & LPSS Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 989-2800
Fax (337) 989-2816
Toll Free (866) 989-2800

CARENCRO BRANCH

724 Veterans Drive
Carencro, LA 70520

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & LPSS Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 896-2900
Fax (337) 896-9200

ACADIA BRANCH

331 Odd Fellows Road
Crowley, LA 70526

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & APSB Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 785-0810
Fax (337) 785-0201

IBERIA BRANCH

1101 Parkview Drive
New Iberia, LA 70563

Lobby

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-Thru

Monday - Thursday
8:30 a.m. - 5:00 p.m.
Friday & IPSB Paydays
8:30 a.m. - 5:30 p.m.

Contact Numbers

Phone (337) 335-1100
Fax (337) 335-1103

BONJOUR TELEPHONE BANKING

(800) 291-3867

ONLINE & MOBILE BANKING

www.lsfcu.net

HOLIDAY CLOSINGS

October 9 - Columbus Day
October 20 - Crowley Branch Only, 12:00pm
November 23 - Thanksgiving Day
November 24 - Lobby 12:00pm, Drive-Thru 5:30pm
December 22 - Lobby 12:00pm, Drive-Thru 5:30pm
December 25 - Christmas Day



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Loan products are available to qualified, creditworthy members. Actual Annual Percentage Rate based on approved credit. Rates are subject to change.